

To: Councillor Williams (Chair)
Councillors McGoldrick, Asare, Dennis, Keane,
McGrother, Mitchell, Moore and Stevens

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NOTICE OF MEETING - AUDIT AND GOVERNANCE COMMITTEE 16 JULY 2025

A meeting of the Audit and Governance Committee will be held on Wednesday, 16 July 2025 at 6.30 pm in the Council Chamber, Civic Offices, Reading. The Agenda for the meeting is set out below.

	<u>Page No</u>
1. DECLARATIONS OF INTEREST	
2. MINUTES OF THE PREVIOUS MEETING HELD ON 9 APRIL 2025	5 - 12
3. QUESTIONS	
4. 2024/25 DRAFT STATEMENT OF ACCOUNTS	13 - 192
 This report updates the Committee that the draft 2024/25 Statement of Accounts has been published on the Council's website by the statutory deadline of 30 June, the formal public inspection period is scheduled to commence in early July and it outlines the timing of the external audit scrutiny.	
5. EXTERNAL AUDITOR UPDATE	193 - 236
 A representative from the Council's External Auditor, KPMG, will present the External Audit Plan and Strategy and answer any questions.	
6. CHIEF AUDITOR'S ANNUAL ASSURANCE REPORT 2024/25	237 - 258
 This report presents the annual assurance report of the Chief Auditor required by the Accounts and Audit Regulations and the Public Sector Internal Audit Standards.	
7. INTERNAL AUDIT QUARTERLY PROGRESS REPORT	259 - 276

This report provides an update on key findings emanating from Internal Audit reports issued since the last quarterly progress report.

8. IMPLEMENTATION OF AUDIT RECOMMENDATIONS TRACKER 277 - 294

This report sets out a summary of those high and medium risk Internal Audit recommendations which remain outstanding together with an updated management response.

9. ANNUAL TREASURY MANAGEMENT REVIEW 2024/25 295 - 308

This report fulfils the requirement in the Treasury Management Strategy to produce an Annual Outturn Report to review the Treasury Management activity which took place from 1st April 2024 to 31st March 2025.

10. ANNUAL GOVERNANCE STATEMENT 2024/25 309 - 336

A report on the draft Annual Governance Statement for 2024/25 for publication with the Council's financial statements.

**** Access to Civic Offices** - Please note that, from 13 January 2025, the Customer Main Entrance to the Civic Offices is moving from the front of the building to the back, because of construction work for the new Central Library. If you are attending the meeting in person, please enter via the new Customer Main Entrance in Simmonds Street. (The Council is asking customers not to come down Fobney Street to access the new Customer Entrance, due to heavy construction traffic in this area, and instead to walk via the pedestrian alleyway off Bridge Street next to the "Greek Van"). See map below:



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